



FINANCIAL AID OFFICE
2011-2012 Federal Direct PLUS Loan Request Form

A parent of a dependent student can borrow from the Federal PLUS Loan Program, provided the applicant does not have an adverse credit history. (A credit check will be conducted). The maximum PLUS Loan amount that a parent can borrow is the student's cost of attendance minus any other financial aid the student may receive. For more information, please see our website, www.fdtc.edu, and visit the Financial Aid section.

TO BE COMPLETED BY THE PARENT BORROWER (ONE PARENT ONLY).

Parent Name – Last _____ First _____ MI _____
Street Address _____ City _____
State and Zip Code _____ Email _____
Social Security Number _____ Date of Birth _____
Citizenship Status: _____ US Citizen _____ Permanent Resident A# _____
Phone Number (home/work) _____ Cell Phone Number _____
Driver's License/ID Number _____ State _____
Student's Name _____ Social Security Number _____

Amount of Loan Requested \$ _____ (origination fees of 4% will be deducted)

This amount may be adjusted by the Financial Aid office. This loan is split between the fall and spring semesters or spring and summer semesters. Loan periods cannot crossover two different school years.

PLUS loan funds are first applied directly to the student's account to pay charges for tuition, fees, other charges, etc. If the amount of the PLUS Loan exceeds the charges posted on the student account, these funds (called a refund) are released to either the parent or the student. Please indicate whether you want the refund to be sent to you or to your student.

Please indicate one of the following:

- _____ Please send the refund to me (the parent borrower).
_____ Please send the refund to my student (sent to current address as listed on student's eStudent).

I understand that Florence-Darlington Technical College will determine the actual amount I may borrow. I consent to the U. S. Department of Education and its agents to review my credit record and use the information to determine whether to award a Federal Direct PLUS Loan to me.

Parent (borrower) Signature

Date

Note: Your signature acknowledges you have read the Federal Privacy Act Disclosure Notice on reverse of the form. Return this completed form to: Florence-Darlington Technical College, Financial Aid Center, P O Box 100548 Florence, SC 29502-0548

(OVER)

New PLUS borrowers:

- If the loan is approved, we will contact you via e-mail with instructions for signing an electronic Master Promissory Note (MPN). Completion of the MPN is required before loan funds can be disbursed to Florence-Darlington Technical College.
- Your funds will be applied directly to the student's account.
- If the loan is not approved, please see the options below. You will be notified by the Direct Loan Servicer if denied.

Repeat PLUS borrowers:

- If you have previously borrowed a PLUS loan through Florence-Darlington Technical College, you borrowed through a specific lender. You will now be borrowing directly from the Department of Education through the Direct Loan program and will need to complete a new Federal Direct PLUS Master Promissory Note (MPN).
- If the loan is approved, we will contact you via e-mail with instructions for signing an electronic MPN. Completion of the MPN is required before loan funds can be disbursed to Florence-Darlington Technical College.
- Your funds will be applied directly to the student's account and any overpayment will be refunded.
- If the loan is not approved, please see the options below. You will be notified by the Direct Loan Servicer if denied.

PLUS Loan Denial Options (choose only one)

In the event the PLUS loan is denied, please check ONE option below for the Financial Aid Center to pursue:

1. _____ Allow the student to receive the additional Federal Direct Unsubsidized Loan. Additional loan limits for dependent freshman or sophomore students is up to \$4000 per year. This amount will be split between the fall and spring semesters or spring and summer semesters.

If eligible, I (the student) accept the additional Federal Direct Unsubsidized Loan in the following amount: \$ _____

This amount may be adjusted by the Financial Aid office since we cannot go over cost of attendance budget. This loan is in the student's name and will start to accrue interest at time of disbursement.

Student Signature (required): _____ **Date:** _____

2. _____ Use an endorser (credit worthy co-signer). If you pursue this option, you will be responsible for contacting the Direct Loan Servicer at 1-800-557-7394.
3. _____ Cancel PLUS request. We will pursue other options.

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol 59 p. 65532). Thus this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining where particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis but section 484(a)(4) of the HEA (20 U.S.C. 1090(a)(4)) provides that, in order to receive any grant, loan or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loans(s) so that data may be recorded accurately.

Return form to:

Florence-Darlington Technical College

Financial Aid Center

P O Box 100548

Florence SC 29502-0548

Revised 01/2010